



Account Holder Bill of Rights

Each and every Account Holder has a set of fundamental rights they should know when engaging with HOPE. Explore your rights and our obligations to protect them.

You have:

The right to receive all funds and services promised by the HOPE program.

In accordance with California state law, the HOPE Program will provide assets to children who meet eligibility criteria now and can use the funds Immediately. This model of funds plus support will ensure that each Account Holder can develop their own supported strategy to leverage the state's investment in their success without restrictions that could make the funds difficult to use.

The right to understand what the HOPE program is and how it works.

HOPE is tailored to California's unique needs and resources. Every low-income COVID-bereaved and long-term foster child will receive an account that will receive state-funded deposits annually with the goal of reaching \$4,500 when they turn 18. The amount of funds each Account Holder accrues may vary based on when they turn 18. For instance, youth turning 18 in 2025 will receive \$4,500, while younger children with more time before they reach 18 will receive a smaller initial deposit. Account Holders who will reach 18 in the distant future may receive more than \$4,500, as the goal is to ensure that each participant has the purchasing power equivalent to \$4,500 in 2025, adjusted for inflation.



The right to know that your HOPE Account will be available to you to help you plan your future.

Account Holders who remain eligible will receive annual deposits to ensure they receive \$4,500 (in 2025 dollars) upon age 18 (more if additional funds become available). Funds may be left to grow in the accounts until the Account Holder reaches age 26. Funds not withdrawn by age 26 will be returned to the state.

The right to be heard when discussing your financial needs and aspirations.

HOPE will provide assets and access to financial management services to promote economic autonomy. Through age 30, each Account Holder will be offered free and incentivized financial planning and related services provided through vetted volunteer, community-based, and government-backed programs to help them learn about ways they can use their HOPE account funds to launch their economic dreams.

The right to be the only one who can decide how you use the funds in your HOPE Account.

Account Holders will have a valuable asset in their own name that only they will be able to control. As a result, they will be able to exercise economic autonomy with their own assets.

The right to receive materials and customer service in the language you best understand.

All essential materials and communications can be made available in the Account Holder's language of choice. Your ability to understand the consequences of every economic decision that you make is central to the HOPE mission.



The right to privacy for your account in accordance with the law.

All family and program information is held as strictly confidential. Data privacy and protection principles guide interactions with all entities outside the state, federal, and local government. Under no circumstances will the information be sold or used for any other purpose.

The right to be the ONLY person who can access your account.

Only Account Holders have access to their account. All HOPE Account Holders will have access to a financial dashboard through the web portal that they will use to log into their accounts. The dashboard will show Account Holders the amount of money in their account, how it accrues interest over time, and an array of other financial resources they can access to leverage the impact of their accounts.

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